

HOUSING ALLOWANCE RESOLUTION

Whereas, Internal Revenue Code § 107 permits a minister of the gospel to exclude a ministry-designated allowance from their gross income to be paid as part of compensation; and

Whereas the amount excluded can be used for actual expenses in owning or renting a home; and

Whereas, _____, a nonprofit corporation, is a Christian church and part of the Global Methodist Church, a Christian denomination with churches around the world and clergy ordained by it who hold to Wesleyan theology, share a common understanding of Wesleyan doctrine, and encourage vital and vibrant ministry of local churches; and

Whereas, _____, compensates the Rev. _____ for services as its pastor in the exercise of ministry;

Be it resolved that the compensation of Rev. _____ as pastor is _____ annually, of which _____ annually is designated as a housing allowance beginning _____; and

Be it further resolved that this designation of an annual housing allowance shall apply to all future years, unless otherwise provided.

Adopted this _____ day of _____, _____.

Finance Secretary